

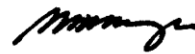
THE OFFICIAL GAZETTE 16TH JANUARY, 2017
LEGAL SUPPLEMENT — A



ACT NO. 6 OF 2017

INCOME TAX (IN AID OF INDUSTRY) (AMENDMENT) ACT 2017

I assent.



David Granger,
President.

January 16, 2017

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of the Principal Act.

AN ACT to amend the Income Tax (In Aid of Industry) Act.

A.D. 2017

Enacted by the Parliament of Guyana:-

Short title and
commencement.
Cap. 81:02

1. (1) This Act which amends the Income Tax (In Aid of Industry) Act, may be cited as the Income Tax (In Aid of Industry) (Amendment) Act 2017.

(2) The amendments effected by this Act shall come into operation with respect to and from the year of income commencing on the 1st January 2017.

Amendment of
the Principal Act.

2. The Principal Act is amended by the insertion immediately after section 2 of the following section –

“Exemption
from
corporation tax.
Cap. 81:01
Cap. 81:03

2A. (1) Notwithstanding anything in the Income Tax Act or the Corporation Tax Act, the Minister may grant an exemption from corporation tax with respect to income from the following activities –

- (a) the provision of wind and solar energy;
- (b) the provision of water treatment and water recycling facilities;
- (c) the provision of waste disposal and recycling facilities for plastic items.

(2) An exemption granted under this section shall be for a period not exceeding two years.”.

Passed by the National Assembly on the 5th January, 2017.



S.E. Isaacs,
Clerk of the National Assembly.

(BILL No. 30/2016)