

SUBSIDIARY LEGISLATION

EXEMPTIONS

by resolution of the National Assembly under section 6(w)

Application. It has been resolved by resolution of the National Assembly that the Act shall not apply to the following corporations:

Res. XXI
16/2/1968

(a) The Cane Farming Development Corporation Limited.

Res. LIV
9/2/1970

(b) The Commonwealth Development Corporation.

(c) The Bank of Guyana.

Reg. 6/1963

PROPERTY TAX (GENERAL) REGULATIONS

made under section 15

Citation. 1. These Regulations may be cited as the Property Tax (General) Regulations and shall come into operation on 1st January, 1963.

Return of net property. 2. The return of net property to be delivered to the Commissioner under section 14(2) and (3) of the Act shall be in the appropriate form set out in the Schedule.

Date for delivery or return. 3. The prescribed date for the delivery of the return specified in the last preceding regulation shall be—

(a) for the year of assessment 1963, on or before the 30th day of April, 1963; and

(b) for any subsequent year of assessment in the case of—

(i) Government employees, Government pensioners, and primary school teachers: on or before the 15th day of March in that year of assessment,

(ii) other persons: on or before the 30th day of April in that year of assessment.



GUYANA

Assessment No.....

197 INDIVIDUAL

CONFIDENTIAL

PROPERTY TAX

File No.....

(Property Tax Act, Cap. 81:21)

YEAR OF ASSESSMENT ENDING THE 31ST DECEMBER, 197

RETURN TO BE MADE OF NET PROPERTY AS AT 31ST DECEMBER, 197

To be delivered to the Commissioner of Inland Revenue, P.O. Box 24, Georgetown on or before 31st December, 197

Mr. Family Name Mrs. or Last Name Miss [Grid]

Print your name, put one letter in each space.

Christian Names

or First Names (In Block Letters) Names in Full

Private Address

Business Address

If any state:

Name of Employer in 197

Type of work or position in 197

My last Property Tax Return was filed for the year.....at.....(District Office)

My name and address on that Return were same as above or.....

If you did not file a 197 Property Tax return state reason, or if you did not reside in Guyana for 12 months in 197 give date of entry or departure.....

Section 1

GENERAL DECLARATION I hereby certify that the information given in this return and in any documents attached is true, correct and complete in every respect, and fully discloses the net property possessed by myself and wife as at 31st December, 197 chargeable under the Property Act. Sign Here Date IT IS A SERIOUS OFFENCE TO MAKE A FALSE TAX RETURN

State capacity in which return is made:

- (i) On your own behalf..... (ii) As an Attorney, Agent, Factor, Trustee, Manager, etc., of any person..... (iii) As Trustee, Executor, Administrator, etc., of an Estate.....

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Property Tax

[Subsidiary]

Property Tax (General) Regulations

Section
2

Declaration to be made by a person not ordinarily resident or not domiciled in the Territory.

I declare that *I am not ordinarily resident in the Territory.

*I am not domiciled in the Territory.

Given under my hand this.....day of.....197

.....Signature.

.....Residence.

* Strike out portion not applicable.

PENALTIES

1. Any person chargeable with tax who refuses, fails, or neglects to deliver a Return of his net property to the Commissioners on or before 31st December, 197 , is liable to a penalty not exceeding \$500.00.
2. Where a person refuses, fails or neglects to make a return of net property for the year immediately preceding the Year of Assessment within the time specified in a notice issued by the Commissioner to such person under Section 14 of the Property Tax Act and the Second Schedule thereto, the Commissioner shall add to the assessment a sum equal to five per cent of the amount of tax assessed.
3. Any person who without reasonable excuse makes an incorrect return by omitting or understating any property of which he is required by the Act to make a return, whether on his own behalf or on behalf of another person, or makes an incorrect statement in connection with a claim for deduction in estimating net property; or gives any incorrect information in relation to any matter or thing affecting his own liability to tax or the liability if any other person is liable to a fine not exceeding \$1,000.00 and double the amount of tax which has been or would have been undercharged in consequence thereof.
4. Any person who knowingly makes any false statement or representation in any Property Tax Return, or who keeps or prepares false accounts in respect of any property chargeable to Property Tax or aids, or abets any person in such offences, is liable to a fine not exceeding \$1,000.00 and treble the amount of tax for which he is liable under the Act for the year of assessment in respect of or during which the offence was committed, or to imprisonment for six months or to both such fine and imprisonment.

Page 2

N.B. A return is required of the value of property of every kind which you and your wife possessed or had an interest in as at 31st December, 197 , if the total net property (i.e. assets less liabilities) is in excess of \$25,000. Property to be excluded from net property is set out in section 10 of the Property Tax Act, examples of which are indicated in Section D below. For the basis of valuation of property (other than cash), see Note I on page 4 of this Return.

Section A—Property In Guyana (Column 1)	Amount (Column 2)
1. Property held on 31st December, 197 , as part of a business: Total value of net property in Guyana in accordance with Schedules 1 and 3 attached..... (See Note II on page 4)	
2. Property held on 31st December, 197 , other than as part of a business:	
(a) <i>Immovable Property</i> Total value of immovable property held otherwise than as part of a business, in accordance with Schedules 2 and 3 attached..... (See Note III on page 4)	
(b) <i>Movable Property</i> Total value of movable property held otherwise than as part of a business, in accordance with Schedule 4 attached..... (See Note IV on page 4)	
(Carry total to Column 2) Total	
Section B—Property out of Guyana	
N.B. This section need not be completed by any person who during 197 , was not resident in Guyana, or ceased to be resident in Guyana, or was not domiciled in Guyana.	
3. Property held on 31st December, 197 , as part of a business: Total value of net property out of Guyana, in accordance with Schedule 5 attached..... (See Note V on page 4)	
4. Property held on 31st December, 197 , other than as part of a business:	
(a) <i>Immovable Property</i> Total value of immovable property held otherwise than as part of a business, in accordance with Schedule 6 attached..... (See Note VI on page 4)	
(b) <i>Movable Property</i> Total value of movable property held otherwise than as part of a business in accordance with Schedule 6 attached..... (See Note VI on page 4)	
(Carry total to Column 2) Total	
Carry Forward	

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Property Tax

[Subsidiary]

Property Tax (General) Regulations

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(Column 1)	Amount (Column 2)
Brought Forward	
Section C—Deductions in Arriving at Net Property	
<p>N.B. This section is for deductions claimed other than those appropriate to a business. Deductions in respect of business liabilities to be specified in Schedule 1, Schedule 3 or Schedule 5 and deducted in arriving at net Property under Section A—Head 1, or Section B—Head 3.</p>	
5. Total deductions as per Schedule 7 attached (See Note VII on page 4)	
Section D—Exemptions Claimed	
<p>N.B. The exemptions to be claimed in this Section (e.g. immovable or movable property abroad of a non-resident person; investments in Guyana Government Securities; works of art, scientific or art collections, books or manuscripts not exceeding \$5,000 in value; jewellery not intended for resale and not exceeding \$2,000 in value; household furniture not exceeding \$2,000 in value must relate either in whole or part to those items of property which have already been entered on page 2 of this return and any accompanying Schedule. (See Section 10 of the Property Tax Act.)</p>	
6. Total Exemptions as per Schedule 8 attached..... (See Note VIII on page 4)	
Net Property \$	

RATES OF TAX

The rates of tax are those provided by Section 7 and the First Schedule of the Property Tax Act.

For a person other than a company:	Rate per cent
On the first \$50,000 of net property	Nil
For every dollar of the next \$150,000 of net property	$\frac{1}{2}$
" " " of the next \$300,000 of net " 	$\frac{1}{4}$
" " " of the next \$500,000 of net " 	1
" " " of the remainder of net " 	$1\frac{1}{2}$

Instructions that must be Carefully Followed.

- Note I.** For the basis of valuation, see Section 12 of the Property Tax Act. Generally the basis of valuation of property, other than cash and debts is—
- (i) where property was acquired before 1st January 1956, the market value (estimated by the owner but subject to a variation by the Commissioner if he is dissatisfied with such estimate) as at 1st January, 1956, and the cost of improvements and additions made to it after that date.
 - (ii) where property was acquired on or after 1st January, 1956, the cost of purchase or acquisition and the cost of improvements and additions made to it after purchase.
- Debts are to be valued at the nominal amounts thereof.
The following deductions, from the above values, are allowable:
- (i) in respect of property, other than debts, any deductions for wear and tear and annual allowances (but not initial allowances) allowed under the provisions of the Income Tax Act, since 1st January, 1956, or the date of purchase whichever is the later.
 - (ii) in the case of debts, any deduction from the nominal amount which has been allowed in respect thereof for income tax purposes.
- Note II.** Please furnish a separate schedule (Schedule 1) stating the value for the year of assessment, of the assets and the amount of the liabilities of each business indicating in the case of property acquired before 1st January, 1956, the cost thereof and your estimate of its market value as at 1st January, 1956, and in the case of other property, the cost thereof. The cost of improvements and additions since 1st January, 1956, or the date of purchase or acquisition, if later, must also be included. In the case of agricultural property, please complete Schedule 3 in addition.
- Note III.** Please furnish a separate schedule (Schedule 2) giving full details of each property. Enter the details on the separate printed form, a copy of which is enclosed with this Return; in the case of agricultural property, please furnish Schedule 3 in addition. These Schedules must be duly signed and dated.
- Note IV.** Please furnish a separate schedule (Schedule 4) giving full details of each group of property under the respective headings. This Schedule must be duly signed and dated.
- Note V.** Please furnish a separate schedule (Schedule 5) stating the value, for the year of assessment, of the assets and the amount of the liabilities of each business (including the country in which the business is located) indicating in the case of property acquired before 1st January, 1956, the cost thereof and your estimate of the market value thereof as at 1st January, 1956, and in respect of other property the cost thereof. The cost of additions or improvements thereto since 1st January, 1956, or the date of purchase or acquisition, which ever is later must also be included.
- Note VI.** Please furnish a separate schedule (Schedule 6) giving the details under the respective headings. This Schedule must be duly signed and dated.
- Note VII.** Please furnish a separate schedule (Schedule 7) of deductions (other than those appropriate to a business) claimed in arriving at Net Property. Deductions in respect of business liabilities are to be specified in Schedule 1 and/or Schedule 3 and/or Schedule 5 (See Notes II and V above). This Schedule must be duly signed and dated.
- Note VIII.** Please furnish a separate schedule (Schedule 8) of exemptions claimed in arriving at Net Property. This Schedule must be duly signed and dated.

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Property Tax

[Subsidiary]

Property Tax (General) Regulations



Form No. 2.

197

COMPANY etc.

GUYANA

No. of Assessment.....

CONFIDENTIAL

PROPERTY TAX

(Property Tax Act, Cap. 81:21)

File No.....

YEAR OF ASSESSMENT ENDING THE 31ST DECEMBER, 197 .

RETURN TO BE MADE OF THE NET PROPERTY AT 31ST DECEMBER, 197

To be delivered to the Commissioners of Inland Revenue, P.O. Box 24, Georgetown, on or before 30th April 197 .

Name of Firm, Estate, Trust, or Company.....
Block Letters.

Address

Nature of Business.....

Last Income Tax Return was filed for the Year of Assessment 19.....at.....
(District Tax Office).

Section 1

I,
declare that in the Statements in Sections A to D on pages 2 and 3 and in any Returns sent herewith, I have given a full, just and true Return and particulars of the net property chargeable under the Property Tax Act, to the best of my judgement and belief according to the directions and Rules of the said Act.

Given under my hand this.....day of.....

Sign hereSignature

..... Business Address

..... Private Address

If absent from Guyana state the name and address of agent residing in Guyana.

Name of Agent

Address of Agent

State whether the Return is made:

- (i) As the Resident Acting Partner for the time being of a Firm.....
- (ii) As the Secretary or other responsible Officer of any Corporate Body
- (iii) As an Attorney, Agent, Factor, Trustee, Manager, etc., of any person
- (iv) As Trustee, Executor, Administrator, etc., of an Estate.....

N.B.—In the case of a Firm, the Declaration above must be made by the Resident Acting Partner for the time being, or in the case where none of the partners is resident in Guyana, by the Attorney, Manager, Agent, etc., the required Declaration as to the Partnership Property being made in Section E Page 3.

PENALTIES

1. Any person chargeable with tax who refuses, fails or neglects to deliver a Return of his net property to the Commissioners on or before 30th April 1977, is liable to a penalty not exceeding \$500.00.

2. Where a person refuses, fails or neglects to make a return of net property for the year immediately preceeding the Year of assessment within the time specified in a notice issued by the Commissioner to such person under Section 14 of the Property Tax Act and the Second Schedule thereto, the Commissioner shall add to the assessment a sum equal to five per cent of the amount of tax assessed.

3. Any person who without reasonable excuse makes an incorrect return by omitting or understating any property of which he is required by the Act to make a return, whether on his own behalf or on behalf of another person, or makes an incorrect statement in connection with a claim for deduction in estimating net property; or gives any incorrect information in relation to any matter or thing affecting his own liability to tax or the liability of any other person is liable to a fine not exceeding \$1,000.00 and double the amount of tax which has been or would have been undercharged in consequence thereof.

4. Any person who knowingly makes any false statement or representation in any Tax Return, or who keeps or prepares false accounts of any profits, property chargeable to Income Tax or Property Tax as the case may be, or aids, or abets any person in such offences, is liable to a fine not exceeding \$1,000.00 and treble the amount of tax which has been undercharged in consequence of such false account, particulars, return, statement, information, or representation, or would have been so undercharged if the account, particulars, return, statement, information, or representation had been accepted as correct or imprisonment for six months, or to both such fine and imprisonment.

RATES OF TAX

The Rate of tax is that provided by Section 7 and in the First Schedule of the Property Tax Act.

PROPERTY TAX—FOR A COMPANY $\frac{1}{2}$ per cent

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Property Tax

[Subsidiary]

Property Tax (General) Regulations

Page 2

N.B. Property to be excluded from net property is set out in section 10 of the Property Tax Act, examples of which are indicated in Section D below. For the basis of valuation of property (other than cash), see Note I on page 4 of this Return.

Section A—Property In Guyana (Column 1)	Amount (Column 2)
1. Property held on 31st December, 197 , as part of a business:	
Total Value of net property in Guyana in accordance with Schedules 1 and 3 attached..... (See Note II on page 4)	
2. Property held on 31st December, 197 , other than as part of a business:	
<i>(a) Immovable Property</i> Total value of immovable property held otherwise than as part of a business, in accordance with Schedules 2 and 3 attached..... (See Note III on page 4)	
<i>(b) Movable Property</i> Total value of movable property held otherwise than as part of a business, in accordance with Schedule 4 attached..... (See Note IV on page 4)	
(Carry total to Column 2) Total	
Section B—Property out of Guyana	
N.B. This section need not be completed by any person who during 1967 was not resident in Guyana, or ceased to be resident in Guyana, or was not domiciled in Guyana.	
3. Property held on 31st December, 197 , as part of a business:	
Total Value of net property out of Guyana in accordance with Schedule 5 attached..... (See Note V on page 4)	
4. Property held on 31st December, 197 , other than as part of a business:	
<i>(a) Immovable Property</i> Total value of immovable property held otherwise than as part of a business, in accordance with Schedule 6 attached..... (See Note VI on page 4)	
<i>(b) Movable Property</i> Total value of movable property held otherwise than as part of a business in accordance with Schedule 6 attached..... (See Note VI on page 4) (Carry total to Column 2) Total	
Carry Forward	

Property Tax (General) Regulations

[Subsidiary]

Page 3

(Column 1)	Amount (Column 2)
Brought Forward	
Section C—Deductions in Arriving at Net Property	
<p>N.B. This section is for deductions claimed other than those appropriate to a business. Deductions in respect of business liabilities to be specified in Schedule 1, Schedule 3 or Schedule 5 and deducted in arriving at Net Property under Section A—Head 1, or Section B—Head 3.</p>	
5. Total deductions as per Schedule 7 attached..... (See Note VII on page 4)	
Section D—Exemptions Claimed	
<p>N.B. The exemptions to be claimed in this Section (e.g. immovable or movable property abroad of a non-resident person; investments in Guyana Government Securities) must relate either in whole or part to those items of property which have already been entered on page 2 of this return and any accompanying Schedule. (See Section 10 of the Property Tax Act.)</p>	
6. Total Exemptions as per Schedule 8 attached..... (See Note VIII on page 4)	
Net Property \$	

Section E—Partnerships, Estates, Trusts etc.

Declaration as to the partners in a Firm, and the share to which each partner was entitled, and as to the beneficiaries in an estate, trust, etc.

Name of Partners (or beneficiaries)	Address of the Partners (or beneficiaries)	Basis of distribution of Profit	Share of each part- ner or beneficiary	Amount of each Partner's or beneficiary's share in Net Property
Total (to agree with the total Net Property as returned above) \$				

I declare that I am *.....of the Firm or Trust above described, and that the foregoing particulars are in every respect fully and truly stated according to the best of my judgment and belief.

.....
Signature

* State whether Resident Acting Partner for the time being, Executor, Administrator, Trustee, Agent, Manager &c., in cases where no partner in the Country.

N.B. In the case of persons carrying on business in partnership, the Acting Resident Partner or the Attorney, Agent or Manager, where no partner is resident in the Country, is required to render a joint return of the property of the partnership although liability to tax attaches only to each of the partners in his individual capacity. Each resident partner must therefore render a separate Return of his share of the partnership profits, and also of any personal income which he may possess. The Return of the share of any non-resident partner must be made on his behalf by his Attorney, Agent, Manager, &c.

Instructions that must be Carefully Followed

- Note I.** For the basis of valuation, see Section 12 of the Property Tax Act.
- Generally the basis of valuation of property, other than cash and debts is—
- (i) where property was acquired before 1st January, 1956, the market value (estimated by the owner but subject to a variation by the Commissioner if he is dissatisfied with such estimate) as at 1st January, 1956, and the cost of improvements and additions made to it after that date.
 - (ii) where property was acquired on or after 1st January, 1956, the cost of purchase or acquisition and the cost of improvements and additions made to it after purchase.
- Debts are to be valued at the nominal amounts thereof.
- The following deductions, from the above values, are allowable:
- (i) in respect of property, other than debts, any deductions for wear and tear and annual allowances (but not initial allowances) allowed under the provisions of the Income Tax Act, since 1st January, 1956, or the date of purchase whichever is the later.
 - (ii) in the case of debts, any deduction from the nominal amount which has been allowed in respect thereof for income tax purposes.
- Note II.** Please furnish a separate schedule (Schedule 1) stating the value for the year of assessment, of the assets and the amount of the liabilities of each business indicating in the case of property acquired before 1st January, 1956, the cost thereof and your estimate of its market value as at 1st January, 1956, and in the case of other property, the cost thereof. The cost of improvements and additions since 1st January, 1956, or the date of purchase or acquisition, if later, must also be included. In the case of agricultural property, please complete Schedule 3 in addition.
- Note III.** Please furnish a separate schedule (Schedule 2) giving full details of each property. Enter the details on the separate printed form, a copy of which is enclosed with this Return; in the case of agricultural property, please furnish Schedule 3 in addition. These Schedules must be duly signed and dated.
- Note IV.** Please furnish a separate schedule (Schedule 4) giving full details of each group of property under the respective headings. This Schedule must be duly signed and dated.
- Note V.** Please furnish a separate schedule (Schedule 5) stating the value, for the year of assessment, of the assets and the amount of the liabilities of each business (including the country in which the business is located) indicating in the case of property acquired before 1st January, 1956, the cost thereof and your estimate of the market value thereof as at 1st January, 1956, and in respect of other property the cost thereof. The cost of additions or improvements thereto since 1st January, 1956 or the date of purchase or acquisition, which ever is later must also be included.
- Note VI.** Please furnish a separate schedule (Schedule 6) giving the details under the respective headings. This Schedule must be duly signed and dated.
- Note VII.** Please furnish a separate schedule (Schedule 7) of deductions (other than those appropriate to a business) claimed in arriving at Net Property. Deductions in respect of business liabilities are to be specified in Schedule 1 and/or Schedule 3 and/or Schedule 5 (See Notes II and V above). This Schedule must be duly signed and dated.
- Note VIII.** Please furnish a separate schedule (Schedule 8) of exemptions claimed in arriving at Net Property. This Schedule must be duly signed and dated.

SCHEDULES TO BE ANNEXED TO FORM I

PROPERTY TAX RETURN
YEAR OF ASSESSMENT 19

INDIVIDUAL

SCHEDULE 1

Statement of Net Property in Guyana held as part of a business as at 31st December, 19 .

This printed form is provided to enable a statement of the value to be given for the year of assessment commencing on 1st January, 19 , of the assets and liabilities indicating the basis of valuation of each asset or group of assets. The information may be given in any convenient way. Further copies of this form may be obtained on request.

As to the basis of valuation as at 31st, December 19 , see Notes I and II on Page 5 of the Return.

Agricultural property included in the assets should in addition be separately detailed on Schedule 3.

Description 1	Balance Sheet as at 31st December, 19 2	Value for Year of assessment commencing 1st January, 19 3
Total value of net property appropriate to business property in Guyana entered in the Return under Part I Section A-head 1.		\$

Date.....Signature.....

PROPERTY TAX RETURN

[Subsidiary]

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Property Tax

LAWS OF GUYANA

INDIVIDUAL

YEAR OF ASSESSMENT 19

SCHEDULE 2

Statement of Immovable Property in Guyana held otherwise than as part of a business as at 31st December, 19 .
 Agricultural Property should be separately detailed on Schedule 3 and the total entered as indicated below in this Schedule.

Notes: As to the basis of valuation as at 31st December, 19 , see Notes I and II on Page 5 of the Return. See also Note III on Page 5 of the Return.

Full description of Property 1	Situation 2	Share in Property 3	Extent of Land 4	Amount of Rating Assessment 5	Annual Rent 6	Nature of Interest held (state exactly, e.g. unexpired term of leasehold) 7	Basis of valuation (including date of acquisition if on or after 1st January, 1956) 8	Value for year of assessment commencing on 1st January, 19 9	Remarks 10

Property Tax (General) Regulations

Total value of immovable property detailed above..... \$ _____ Further copies of this form may be obtained on request
 Total value of agricultural property entered on Schedule 3..... \$ _____
 Total value of immovable property in Guyana held otherwise than as part of a business entered in the Return Part I Section A-head 2..... \$ _____

Signature
 Date

PROPERTY TAX RETURN

INDIVIDUAL

YEAR OF ASSESSMENT 19

SCHEDULE 3

Statement of Agricultural Property held as at 31st December, 19 .

Notes: As to the basis of valuation as at 31st December, 19 , see Notes I and II of Page 5 of the Return. See also Note III on Page 5 of the Return.

Full description of Properties or Estates 1	Situation 2	Share in Property 3	Nature of Crop (Coconut, oranges, rice, cane etc.) 4	ACREAGE OF PROPERTY				Crop for previous year 9	Nature of Interest held (state exactly, e.g. unexpired term of leasehold, etc.) 10	Basis of valuations 11	Value for year of assessment commencing 1st January, 19 12
				Mature 5	Im-mature 6	Not Planted 7	Total 8				

Property Tax (General) Regulations [Subsidiary]

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Total value of agricultural property in Guyana held either (1) as part of a business included in Schedule 1 or (2) as an agricultural undertaking _____
included in Schedule 2. Signature

Further copies of this form may be obtained on request. Date

L.R.O. 11/1973

[Subsidiary]

Property Tax (General) Regulations

PROPERTY TAX RETURN

YEAR OF ASSESSMENT 19

INDIVIDUAL

SCHEDULE 4

Statement of Movable Property in Guyana held otherwise than as part of a business, as at 31st December 19 . Note: See Note IV on Page 5 of the Return.

Full description of Property 1	Basis of Valuation 2	Ref. No. of separate schedule if attached 3	Value for year of assessment commencing on 1st January, 19 4
Money, whether with you or in custody of another			
Accounts (current, deposit, joint or savings) in any bank whatsoever and money on deposit with financial institutions			
Bullion and gold, silver, etc.			
Jewellery and Precious Stones (give date of acquisition, if, on or after 1st January, 1956)			
Stocks, Shares, Debentures, Securities (give date of acquisition, if, on or after 1st January, 1956)			
Money loaned on Security (e.g. Mortgage Bond, Bills, Promissory Notes etc.) and money loaned without security			
Amounts receivable (e.g. amounts due and payable but unpaid in respect of legacies, or shares in any Estate, matured Policies of Insurance, etc., and uncashed Dividends, interest due but unpaid etc.)			
Any other movable property not covered by any of the above headings			
Total value of Movable property entered in Return Part I— Section A-head 2(b)			\$

Date.....Signature.....

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Property Tax

[Subsidiary]

Property Tax (General) Regulations

**PROPERTY TAX RETURN
YEAR OF ASSESSMENT 19**

INDIVIDUAL

SCHEDULE 6

Statement of Property held out of Guyana otherwise than as part of a business as at 31st December, 19 .

Note: See Note VI on Page 5 of the Return.

Full description of Property (indicating, if ownership is restricted, the nature of the interest held, e.g. leasehold, etc.) 1	Country in which property is situated 2	Ref. No. of separate Schedule if attached 3	Value for year of assessment commencing 1st January, 19 4
(a) Immovable Property:			
Total value of immovable property entered in this Return, Part I Section B-head 4(a)			\$
(b) Movable Property:			
Total value of movable property entered in this Return, Part I Section B-head 4(b)			\$

Date.....Signature.....

Property Tax (General) Regulations

[Subsidiary]

SCHEDULES TO BE ANNEXED TO FORM 2

PROPERTY TAX RETURN

Form 2.

YEAR OF ASSESSMENT 19

COMPANY

SCHEDULE 1

Statement of Net Property in Guyana held as part of a business as at 31st December, 19 .

This printed form is provided to enable a statement of the value to be given for the year of assessment commencing on 1st January, 19 , of the assets and liabilities indicating the basis of valuation of each asset or group of assets. The information may be given in any convenient way. Further copies of this form may be obtained on request.

As to the basis of valuation as at 31st December 19 , see Notes I and II on Page 4 of the Return.

Agricultural property included in the assets should in addition be separately detailed on Schedule 3.

Description 1	Balance Sheet as at 31st December, 19 2	Value for Year of assessment commencing 1st January, 19 3
Total value of net property appropriate to business property in Guyana entered in the Return under Section A-head 1. \$		

Date.....Signature.....

[Subsidiary]

Property Tax (General) Regulations

PROPERTY TAX RETURN

Form 2.

YEAR OF ASSESSMENT 19

COMPANY

SCHEDULE 4

Statement of Movable Property in Guyana held otherwise than as part of a business, as at 31st December, 19 . Note: See Note IV on Page 4 of the Return.

Full description of Property 1	Basis of Valuation 2	Ref. No. of separate schedule if attached 3	Value for year of assessment commencing on 1st January 19 4
Money, whether with you or in custody of another			
Accounts (current, deposit, joint or savings) in any bank whatsoever and money on deposit with financial institutions			
Bullion and gold, silver, etc.			
Jewellery and Precious Stones (give date of acquisition, if, on or after 1st January, 1956)			
Stocks, Shares, Debentures, Securities (give date of acquisition, if, on or after 1st January, 1956)			
Money loaned on Security (e.g. Mortgage Bond, Bills, Promissory Notes etc.) and money loaned without security			
Amounts receivable (e.g. amounts due and payable but unpaid in respect of legacies, or shares in any Estate, matured Policies of Insurance, etc., and uncashed Dividends, interest due but unpaid etc.)			
Any other movable property not covered by any of the above headings			
Total value of Movable property entered in the Return— Section A-head 2(b)			\$

Date.....Signature.....

Property Tax (Government Securities) Regulations
Property Tax (Payment of Tax) Regulations

[Subsidiary]

**PROPERTY TAX (GOVERNMENT SECURITIES)
 REGULATIONS**

Reg.
 14/1966A
 5/1966B

made under section 15

1. These Regulations may be cited as the Property Tax (Government Securities) Regulations. Citation.

2. Debentures issued by the Government of Guyana and repayable over a period of not less than ten years after issue are hereby prescribed as government securities. Prescribed securities.

**PROPERTY TAX (PAYMENT OF TAX)
 REGULATIONS**

Reg. 14/1963

made under section 15

1. These Regulations may be cited as the Property Tax (Payment of Tax) Regulations and shall come into operation on 1st January, 1963. Citation and commencement.

2. In these Regulations—

Interpretation.

“notice of assessment” means the notice of assessment under section 78 of the Income Tax Act as it has effect with respect to the Property Tax as provided for by section 14 of the Act and the Second Schedule thereto;

“tax” means the Property Tax imposed by the Act.

3. Subject to regulation 4, tax shall be payable to the Commissioner within thirty days after the service of a notice of assessment. Tax payable to Commissioner.

4. In any case where the notice of assessment has been served or notification of the tax payable (where there has been a notice of objection or of appeal) has been received prior to the first day of September in the year of assessment to which the notice or the notification, as the case may be, relates, tax may be paid in two or more instalments: Tax payable in instalments.

Provided that the first instalment, which shall be not less than one-third of the amount of the tax, is paid within fifteen days of the service of the notice of assessment or within fifteen days of the receipt of the notification of the tax payable, as the case may be, and the last instalment is paid on or before the 31st October.