

FINANCE (TOURISM INDUSTRY TRAINING FUND) ORDER

(section 25*)

(27th December, 1996)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

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S.I. 99, 1996,
S.I. 11, 2006,
S.I. 83, 2012.

1. Citation

This Order may be cited as the Finance (Tourism Industry Training Fund) Order.

2. Interpretation

In this Order, unless the context otherwise requires-

"**Accounting Officer**" means the Permanent Secretary appointed as such under paragraph 5 of this Order;

"**Fund**" means the Tourism Training Fund established by paragraph 3 of this Order.

"**Minister**" means the Minister responsible for Environment, Wildlife and Tourism.

3. Establishment of Fund

There is hereby established a special fund to be known as the Tourism Industry Training Fund.

4. Purpose of Fund

The purpose of the Fund is to -

(a) finance the skills training programmes for employees, at basic, intermediate and advanced levels in the key areas of -

(i) the tourism sector,

(ii) the hospitality industry; and

(iii) entities, departments and organisations that provide complimentary and facilitative support to the tourism industry; and

(b) pay allowances for the youths and interns attached to the tourism and hospitality sector.

5. Administration of Fund

(1) The Permanent Secretary to the Ministry of Environmental, Wildlife and Tourism (hereinafter referred to as "the Accounting Officer"), shall be the public officer responsible for the administration of the Fund.

(2) The Minister may appoint a Management Committee which shall determine the training strategy and subject to the special or general direction of the Accounting Officer, manage the Fund.

(3) The Minister may appoint an independent auditor to undertake audits of the Fund on such conditions as he shall in writing require.

(4) The Accounting Officer may, with the written approval of the Minister, appoint an accounting firm or an associate of a firm to undertake the day-to-day accounting activities of the Fund.

5A. Payment into the Fund

There shall be paid into the Fund -

- (a) monies collected from levies by the Tourism Industry for and on behalf of Government from their paying guests; and
- (b) income from the investment of moneys of the Fund.

6. Investment of moneys

The Management Committee shall invest the moneys of the Fund not immediately required for payments from the Fund on such terms as shall contribute to the achievement of the objectives of the Fund and interest earned from such investment shall accrue to the Fund.

7. Disbursements from Fund

There shall be paid from the Fund all expenses incurred in the performance of duties connected with the administration and the management of skills training programmes.

8. Accounts of Fund

(1) The Accounting Officer shall-

- (a) keep and maintain proper accounts and records of the Fund;
- (b) prepare for each financial year a balance sheet and statement of income and expenditure in such form and manner as the Accountant-General may approve; and
- (c) maintain an account in which shall be recorded all receipts into the Fund and all disbursements from the Fund and reconcile monthly the accounts of the Fund.

(2) The balance sheet and the statement of income and expenditure shall be prepared by the Accountant-General in the annual statement of the Fund to be transmitted to the Auditor General in accordance with the Act.